Circular No.: MCX/COMP/033/2015 February 6, 2015

Master Circular on Prevention of Money laundering and combating financing of terrorism in the commodity derivatives markets in India

This is in terms of the provisions of the Rules, Bye-Laws, Business Rules and in continuation of Circular no. MCX/COMP/488/2009 dated November 27, 2009, MCX/COMP/313/2010 dated September 03, 2010, MCX/COMP/302/2013 dated September 05, 2013, MCX/COMP/102/2014 dated March 26, 2014 and MCX/MEM/403/2014 dated December 22, 2014. By an amendment to Prevention of Money laundering Act, 2002 (PMLA) in 2013 [i.e. by the Prevention of Money Laundering (Amendment) Act, 2012] which was effective from February 15, 2013, the Exchanges recognized and / or registered under the Forward Contracts (Regulation) Act, 1952 (FCRA), and their Members were brought under the ambit of the said Act.

In this context, the Forward Markets Commissions (FMC), vide its letter no. 7/1/2013-MKT-I (A) dated February 04, 2015 has now issued Master Circular on Prevention of Money Laundering And Combating Financing of Terrorism in the commodities derivatives markets in India. The same has been enclosed as Annexure I.

Members are advised to take the note of the above and ensure strict adherence.

J. B. Ram
Sr. Vice President
Membership & Member Compliance

Kindly contact Compliance Team on 022 – 6649 4000 or send an email at compliance@mcxindia.com for any clarification.

---------- Corporate office ----------
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